

coalition for cannabis

Policy, Education,
and Regulation

Despite a year marked by a global pandemic, spiking unemployment, and economic recession, the legal cannabis industry has played a critical role in our nation's economy.

AS OF 2021, **CANNABIS** IS ONE OF THE **FASTEST-GROWING** INDUSTRIES IN THE **UNITED STATES**.

BY THE NUMBERS

-  **\$61 Billion** is the current worth of U.S. cannabis industry
-  **\$105.6 Billion** in additional aggregated federal tax revenue by 2025
-  **321,000** full-time equivalent jobs supported by legal cannabis
-  **77,300** full-time jobs added to legal cannabis industry in 2020

IN THE STATES



California's cannabis industry is expected to generate nearly \$20 billion into the state's economy in 2021



Colorado's cannabis tax revenue is expected to reach \$217 million by the end of 2021



Washington's cannabis fees and taxes generated over \$450 million after covering the costs of regulating cannabis



Oregon's cannabis fees and taxes created a surplus of roughly \$90 million in fiscal year 2019



Alaska collected over \$18 million in excise tax revenue for fiscal year 2019



Nevada cannabis application fees and licensing fees alone generated over \$5 million in fiscal year 2020



In the first 13 months of legal cannabis sales, Michigan brought in an estimated \$82.8 million



Illinois netted more than \$582 million in revenue from recreational cannabis sales in 2020

For more data on cannabis and the economy, visit [CPEAR.org](https://www.cpear.org).

